PLUMBERS AND STEAMFITTERS LOCAL 486 MEDICAL FUND

PROJECTED VS. ACTUAL RESULTS
FOR THE SIX MONTHS ENDED JUNE 30, 2017
(Assumes 2,300,000 Hours; Cash Basis Financials)

	Projected Annual '17	Projected Monthly	Projected 1/17 - 6/17	Actual 1/17 - 6/17	Actual Monthly	Variance 1/17 - 6/17
RECEIPTS						
Employer Contributions	$ 16,117,000	$ 1,343,083	$ 8,058,500	$ 9,502,493	$ 1,583,749	$ 1,443,993
Member Contributions	1,507,000	125,583	753,500	731,732	121,955	(21,768)
Investment Earnings	294,000	24,500	147,000	241,862	40,310	94,862
Total Revenue	$ 17,918,000	$ 1,493,167	$ 8,959,000	$ 10,476,087	$ 1,746,015	$ 1,517,087
DISBURSEMENTS						
Benefit Expense	$ 16,573,712	$ 1,381,143	$ 8,286,856	$ 9,363,486	$ 1,560,581	$ 1,076,630
ACA Reinsurance Fee	42,741	3,562	21,371	34,193	5,699	12,822
Administrative Expense	837,000	69,750	418,500	391,214	65,202	(27,286)
Total Disbursements	$ 17,453,453	$ 1,454,454	$ 8,726,727	$ 9,788,893	$ 1,631,482	$ 1,062,166
SURPLUS/(DEFICIT)	$ 464,547	$ 38,712	$ 232,274	$ 687,195	$ 114,532	$ 454,921
FUND BALANCE	$ 22,064,000		$ 22,296,274	$ 22,751,195		$ 454,921

PLUMBERS AND STEAMFITTERS LOCAL 486 MEDICAL FUND

PROJECTED VS. ACTUAL RESULTS
FOR THE SIX MONTHS ENDED JUNE 30, 2017
(Assumes 2,600,000 Hours; Cash Basis Financials)

	Projected Annual '17	Projected Monthly	Projected 1/17 - 6/17	Actual 1/17 - 6/17	Actual Monthly	Variance 1/17 - 6/17
RECEIPTS						
Employer Contributions	$ 18,219,000	$ 1,518,250	$ 9,109,500	$ 9,502,493	$ 1,583,749	$ 392,993
Member Contributions	1,507,000	125,583	753,500	731,732	121,955	(21,768)
Investment Earnings	307,000	25,583	153,500	241,862	40,310	88,362
Total Revenue	$ 20,033,000	$ 1,669,417	$ 10,016,500	$ 10,476,087	$ 1,746,015	$ 459,587
DISBURSEMENTS						
Benefit Expense	$ 17,419,712	$ 1,451,643	$ 8,709,856	$ 9,363,486	$ 1,560,581	$ 653,630
ACA Reinsurance Fee	42,741	3,562	21,371	34,193	5,699	12,822
Administrative Expense	837,000	69,750	418,500	391,214	65,202	(27,286)
Total Disbursements	$ 18,299,453	$ 1,524,954	$ 9,149,727	$ 9,788,893	$ 1,631,482	$ 639,166
SURPLUS/(DEFICIT)	$ 1,733,547	$ 144,462	$ 866,774	$ 687,195	$ 114,532	$ (179,579)
FUND BALANCE	$ 22,064,000		$ 22,930,774	$ 22,751,195		$ (179,579)